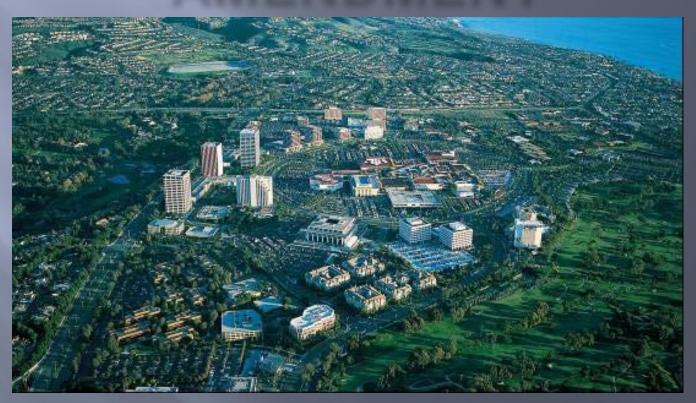
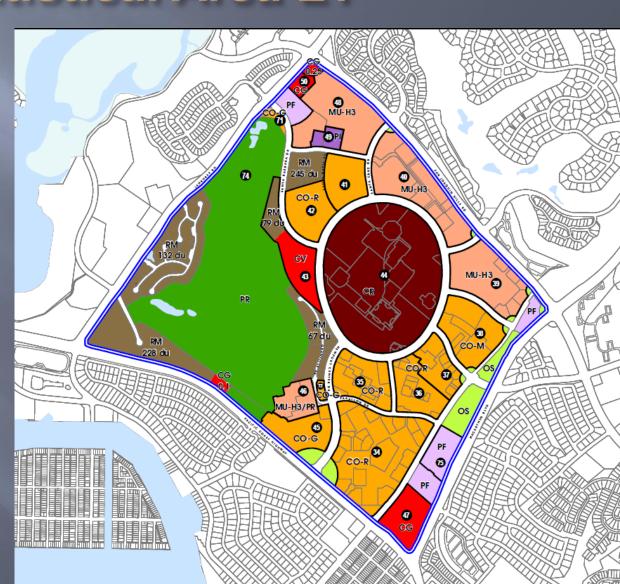
NORTH NEWPORT CENTER PLANNED COMMUNITY AMENDMENT



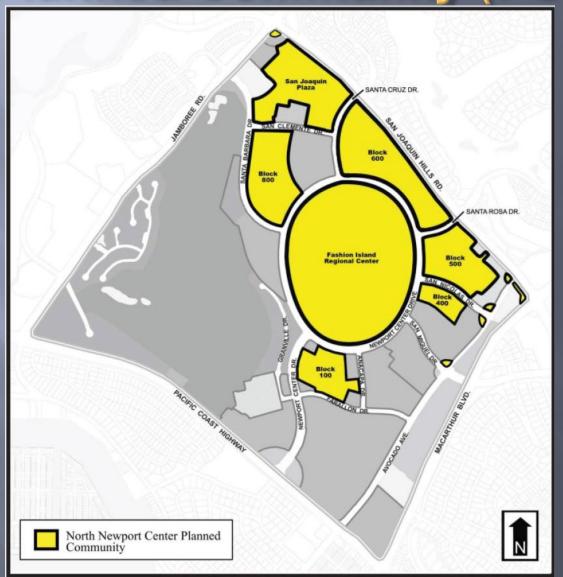
Planning Commission, July 5, 2012 (PA2012-020)

Newport Center Statistical Area L1

2006 General Plan Update created new development opportunities in Newport Center, including 450 residential units



North Newport Center Planned Community (PC-56)



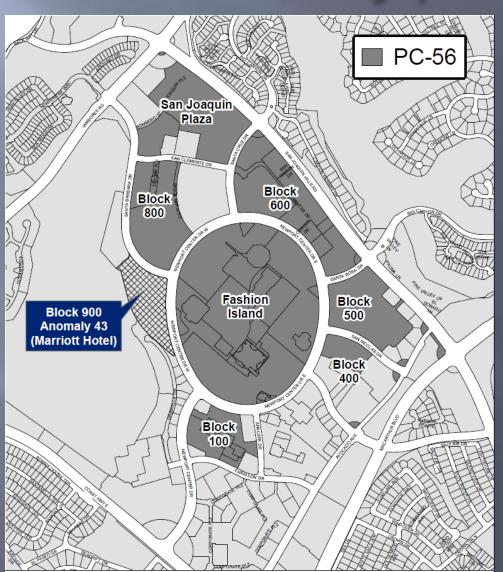
Background

- North Newport Center Planned Community (NNCPC) adopted in 2007
- Establishes development allocations and development standards for Irvine Company owned properties in Newport Center
- 430 residential units were assigned to NNCPC and allocated to either Block 500, 600, of San Joaquin Plaza
- Development agreement, traffic study, and AHIP also approved

NNCPC Amendment

- Increase allowable residential development intensity from 430 units to 524 units (94 unit increase)
- 15 units allowed but unassigned by General Plan
- 79 units result from conversion and transfer of unbuilt non-residential development intensity (79 hotel rooms)
- The 524 units will be allocated solely to San Joaquin Plaza
- Clean up revisions to NNCPC text
- Existing development standards remain unchanged

North Newport Center Planned Community (PC-56)



Transfer of Development Intensity

- Policy LU 6.14.3 Development rights/intensity may be transferred within Newport Center subject to finding that:
 - Transfer is consistent with General Plan
 - Not result in adverse traffic impacts
- Relocated un-built development intensity, while maintaining balance of uses envisioned by GP
- Trip Generation Comparison- less trips
- Traffic Study- no impact

Traffic Phasing Ordinance

- Traffic Study prepared by Stantec Consulting pursuant to the TPO and its implementing guidelines
- 94 units forecasted to generate 393 trips/day
- 32 a.m. trips and 36 p.m. trips
- 430 previously approved units included in cumulative analysis
- Analyzed 20 intersections
- Concludes that all intersections would continue to operate at satisfactory levels of service and no improvements are necessary

Amendment to Development Agreement

- "Zoning Implementation and Public Benefit Agreement"
- Vests development rights for 94 units
- Extends term 20 years
- Provisions for affordable housing
- Public Benefit Fee for Parks (\$2,448,390)
- Public Benefit Fee (\$5,922,000)
- Reimbursement for Bayside Dr Walkway
 Connection (\$200,000)

Amendment to Affordable Housing Implementation Plan

- HP 2.2.10 Goal of 15% of new units be affordable to lower- and moderate-income households
- Expands previously approved option of recording 30-year affordability covenants at The Bays Apartments

524 Units: Number of Affordable Units and Income Levels		
Income Category	Percentage Required	Total Amount
Very Low	10%	52 units
Low	15%	79 units
Moderate	20%	105 units

Water Supply Assessment

- California Senate Bill 610 (2001)
- 500+ unit projects to evaluate water supplies that will be available to the project over a 20 year period
- City is water provider and must approve the WSA and certify prepared in accordance with SB610
- Prepared by T&B Planning in conjunction with Municipal Operations Department
- Concludes sufficient water supply capacity to serve project and projected build out of General Plan through 2035

Environmental Review

- Addendum No. 2 to the General Plan Update 2006 Program EIR
- Purpose to analyze the potential differences between the impacts evaluated in the GP Program EIR and those that would be associated with project
- Concludes potential impacts would be the same or less than the anticipated levels described in GP Update Program EIR